

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	COPPERMOLY LTD
ABN	54 126 490 855

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CES EDWARD IEWAGO
Date of last notice	1 DECEMBER 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT				
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.					
Date of change	6-11 OCTOBER 2010				
No. of securities held prior to change	390,000	65,000	65,000	500,000	500,000
Class	ORDINARY	LISTED OPTIONS 30c EXP 30/4/2011	LISTED OPTIONS 7c EXP 1/12/2011	UNLISTED OPTIONS 19c EXP 1/12/2012	UNLISTED OPTIONS 23c EXP 1/12/2012
Number acquired	-	-	-	-	-
Number disposed	390,000	-	65,000	-	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	13.73 cents each	-	8.5 cents each	-	-
No. of securities held after change	-	65,000	-	500,000	500,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ON MARKET SALE				

+ See chapter 19 for defined terms.

11/3/2002

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.